



MEDIA RELEASE

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MEADOW FOODS ACQUIRES ROIL FOODS

Meadow Foods, the UK's largest independently owned dairy group and a leading supplier of ingredients to the food industry, announces the acquisition of Roil Foods Limited. The announcement is a further step towards Meadow Foods fulfilling its strategic objective of growing the business through organic expansion and acquisition.

Roil Foods, based in Wrexham, are manufacturers of edible dairy based oils including; Organic AMF, Concentrated Butter and Butter Ghee which Meadow Foods does not currently produce. The ability to manufacture these new products, in addition to Meadow Food's AMF and butter, will enhance the company's offering to customers across Europe and rest of world as well as expand the packaging range offered.

Mark Chantler, Chief Executive of Meadow Foods, comments: "This acquisition will further strengthen our portfolio of quality dairy ingredients and marks the next step in the delivery of the ambitious growth plans we have for the business. There are obvious operational synergies between the businesses and we're excited by the opportunity to extend our range and reach into new markets and product lines."

The announcement follows a strategic investment into Meadow Foods from Paine Schwartz Partners, a leading global food and agribusiness investment firm. This investment, made in Autumn 2016, was intended to support Meadow Foods' strategy to grow the business through organic expansion and acquisitions.

Meadow Foods is the UK's largest independently owned dairy group and leading supplier of quality dairy ingredients to the food industry. The award winning company operates from BRC A and AA accredited sites in Chester, Peterborough and Holme-on-Spalding Moor where they manufacture value added dairy ingredients 7 days a week for some of the UK's best known food manufacturers. Meadow Foods currently employs more than 275 people and handles in excess of 650 million litres of milk each year direct from over 650 farmer suppliers from across the UK.

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For further information on Roil Foods can be found on their website www.meadowfoods.com

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