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DEAL-MAKING

The Morning Leverage: Paine & Partners Closes Fund Above Target

By Thomas Dunford

From this morning's LBO Wire:

Paine & Partners has increased its meal budget with a fund closing above target. The firm, which focuses on food and agribusiness companies, has wrapped up its latest fund with \$893 million, Hillary Canada reports. Paine & Partners Capital IV LP was marketed with an \$850 million target and is a follow-up to the \$1.2 billion the firm raised for a predecessor that closed in 2007.