

## **FOR IMMEDIATE RELEASE**

### **Suba Seeds Appoints Ron Amarel as Managing Director, Suba Americas**

**Boise, ID – April 3, 2017** – Suba Seeds Group B.V. (“Suba Seeds” or the “Company”), a leading specialty vegetable and legume seed producer and a Paine Schwartz Partners, LLC (“Paine Schwartz Partners”) portfolio company, today announced that Ron Amarel will join the Company as Managing Director, Suba Americas. In this role, Mr. Amarel will oversee the integration and strategic expansion of the Company’s U.S. operations, which include Condor Seed Production, Inc. and Brotherton Seed Company, Inc.

Mr. Amarel brings more than 30 years of vegetable seed production and management expertise to Suba Seeds. He most recently served as Regional Manager of North America for the Incotec Group, a global coating and seed technology company, where he was responsible for all of Incotec’s activities in North America.

“Ron brings to Suba Seeds unparalleled experience in vegetable seed production and management expertise and we are excited to have him take a leadership role for our Americas operations,” said Marcello Tumedei, Chief Executive Officer of Suba Seeds. “We are confident that he is the right person to drive the continued integration of Suba Americas and our expansion efforts as we work to capture even greater opportunities in this key market.”

Angelos Dassios, Partner at Paine Schwartz Partners and a Director at Suba Seeds, said, “Ron is a terrific addition for Suba Seeds, with his strong track record of leadership in the global seed and agricultural industry. We look forward to continuing our support of Suba Seeds as it meaningfully expands its geographical footprint and differentiates its offerings to the growing global market for specialty seeds.”

Mr. Amarel said, “I am pleased to be joining the Suba Seeds team and to work to expand on the Company’s already strong presence in the Americas. The Condor Seed and Brotherton Seed businesses provide a strong foundation in this market, and I am excited to utilize my experience in the region to drive continued growth.”

#### **About Ron Amarel**

Ron Amarel most recently served as Regional Manager of North America for Incotec Global, a global coating and seed technology company. Previously, Mr. Amarel was Managing Director of Operations for Nunhems, Bayer’s vegetable seed platform, where he was responsible for global production, processing, logistics and quality assurance, including for operating facilities in more than 22 countries. Mr. Amarel also served on the Nunhems Board of Directors, and Chairman of the Board for Nunhems’ Joint Venture entity in China.

Throughout his career, Mr. Amarel has been actively involved in seed trade organizations including ASTA where he previously held the positions of Secretary, Vice Chairman and then Chairman of the Flower & Vegetable Division. He has also served as Chairman of Idaho’s Economic Advisory Council. Mr. Amarel received an A.S. degree in Agriculture Management and Plant Production Sciences from Yuba College.

#### **About Suba Seeds**

Suba Seeds is a leading producer, packer and distributor of specialty vegetable seeds for the professional, semi-professional, and hobby garden markets around the world, and a contract supplier to a diverse set of global seed companies. The company is the leading producer of coriander with a strong portfolio of core

crops including varieties of beans, peas, radish, cabbage, alfalfa, carrots, chicory, and onion. Founded in 1974 in Italy, Suba today has operations in Italy, France and the United States.

**About Paine Schwartz Partners**

A global leader in sustainable food chain investing, Paine Schwartz Partners is a private equity firm that focuses on investment opportunities in the fast-growing, dynamic global food and agribusiness sectors. The firm's investment, operations and finance professionals invest throughout cycles across the food and agribusiness value chain and bring a collaborative and active management approach to portfolio companies. The firm currently invests through its \$893 million Paine Schwartz Food Chain Fund IV, which is solely dedicated to food and agribusiness investing. For further information, see [www.paineschwartz.com](http://www.paineschwartz.com).

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