



Feedstuffs

Paine & Partners to acquire Scanbio

July 8, 2011

Paine & Partners LLC, a global private equity investment firm, announced that it has entered into a definitive agreement to acquire Scanbio Marine Group, a producer of fish protein concentrate, fish meal and fish oil from fresh and ensiled fish byproducts, from Scanbio AS. The transaction is expected to close in the third quarter of 2011, and financial terms of the transaction were not disclosed. Scanbio is headquartered in Trondheim, Norway, and its products are primarily sold into the aquaculture fish feed, animal feed and biofuel markets. It has four production plants in Norway and operations in Scotland. Following the Paine & Partners transaction, Carl Eide will assume the position of chief executive officer of Scanbio; current Scanbio CEO Per Arne Eide will retire but will remain involved with the company and will have a seat on the Scanbio board of directors.